## Beginning Farmer Tax Credit Benefits

## **Benefit to Beginning Farmer:**

- The existence of the Tax Credit Program can help you secure leased land and equipment by offering a tax credit to the asset owner
- The asset owner may give you a better rental or share rate because of the savings they'll receive due to the Tax Credit.

## **Benefit to Asset Owner:**

• You're able to receive an lowa income tax credit for your leased land and equipment if you lease it to a qualified beginning farmer